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|  <b>Grossmont<br/>Healthcare District</b> | <b>Policy No:</b> FIN-01                  | Page 1 of 1 |
|  | <b>Title:</b> FINANCIAL OPERATIONS        |             |
| <b>Policies and Procedures Manual</b>  | <b>Last Board Approval Date:</b> 02/06/23 |             |

It is the policy of the Grossmont Healthcare District to comply fully with the financial statutes of the State of California as they related to healthcare districts.

**GUIDELINES:**

1. The ultimate responsibility for the District’s financial position and direction rests with the Board of Directors of the Grossmont Healthcare District (“Board”). Issues such as strategic planning, investment guidelines, funding of projects, major purchases or expenditures, and operating budget are to be authorized at the Board level.
  
2. The Board has established a Finance Committee to provide advice to the Board of Directors, Board Treasurer and District staff.
  
3. The CEO is given the authority and responsibility for conducting the District’s business within the framework of the Board approved budget, policies, and governance. The CEO shall be held accountable to the Board for the financial performance of the District.